

**INDIANAPOLIS-MARION COUNTY PUBLIC LIBRARY  
MINUTES OF THE SPECIAL MEETING  
SEPTEMBER 18, 2006**

\*\*\*\*\*

The Indianapolis-Marion County Public Library Board met at the Library Services Center, 2450 North Meridian Street, Indianapolis, Indiana on Monday, September 18, 2006 at 2:00 p.m., pursuant to notice given in accordance with the rules of the Board.

1. **Call To Order**

President Mahern presided as Chairman. Secretary Rothe was present.

2. **Roll Call**

Members present: Mr. Jordan, Mr. Lynch, Mr. Mahern, Mr. Meyer, Mr. Pizarro, Ms. Rothe and Ms. Taylor.

Members absent: None.

The Chairman announced that a quorum was present and that the meeting was duly constituted.

3. **Finance Committee**

a. **Revisions to 2007 Budget**

Becky Dixon, Chief Financial Officer, discussed the proposed revisions to the Library's 2007 Budget. She advised that the noted increase does not impact the overall amount of the total Budget that was discussed at the Public Hearing on July 20, 2006 and advertised on July 7 and 14, 2006. What is changing is the amount of property tax levy. The Municipal Corporation Committee has indicated that IMCPL is entitled to a 3% increase over our total levy of 2006. So, what increases is the property tax levy and the amount of operating balance that IMCPL would have at the end of 2007. There is no change in the actual Budget for 2007.

1) **Resolution 71 – 2006 – Resolution of Appropriations for Operating Fund**

Ms. Dixon explained that it had been the Library's understanding that it was to keep its tax levy the same as 2006 and therefore the Budget that was prepared for 2007 used a tax levy identical to that used for 2006. She noted that this year was an unusual year. The inventory tax is coming off and trending is also occurring which impacts the assessed value. At this time, the county assessors have not completed all their calculations to be able to give us a total assessed value that's available for us to use. The State of Indiana has indicated that a 3% percent growth has occurred. In a normal

year the Library would take advantage of that growth by keeping our tax rate the same. Based on the two changes that are taking place, the State indicated that we will still see a 3% growth. So, by increasing our levy by that amount, the Library is able to capture the normal growth that we have from year-to-year. Ms. Dixon recommended that this revenue be placed in the Library's Fund Balance to help offset the anticipated deficits anticipated in 2008.

After full discussion and careful consideration of Resolution 71 – 2006, the resolution was adopted, upon the motion of Ms. Rothe, seconded by Mr. Meyer, and the “yes” votes of Mr. Jordan, Mr. Lynch, Mr. Mahern, Mr. Meyer, Mr. Pizarro, Ms. Rothe and Ms. Taylor.

Motion carried.

The resolution is appended to, and made a part of, these minutes.

2) **Resolution 72 – 2006 – Resolution of Appropriations for Bond and Interest Fund**

After full discussion and careful consideration of Resolution 72 – 2006, the resolution was adopted, upon the motion of Ms. Rothe, seconded by Mr. Meyer, and the “yes” votes of Mr. Jordan, Mr. Lynch, Mr. Mahern, Mr. Meyer, Mr. Pizarro, Ms. Rothe and Ms. Taylor.

Motion carried.

The resolution is appended to, and made a part of, these minutes.

3) **Resolution 73 – 2006 – Budget Submission Letter and Certificate**

After full discussion and careful consideration of Resolution 73 – 2006, the resolution was adopted, upon the motion of Ms. Rothe, seconded by Mr. Meyer, and the “yes” votes of Mr. Jordan, Mr. Lynch, Mr. Mahern, Mr. Meyer, Mr. Pizarro, Ms. Rothe and Ms. Taylor.

Motion carried.

The resolution is appended to, and made a part of, these minutes.

4. **Other Business**

None.

5. **Adjournment**

The Chairman announced that there was no further business to come before the Board.

The Chairman declared the Special Meeting adjourned at 2:15 p.m.

---

Mary Lou Rothe, Secretary of the Board

**CERTIFICATION**

I, Mary Lou Rothe, Secretary of the Board of the Indianapolis-Marion County Public Library, hereby certify that the foregoing minutes are true and correct.

---

Mary Lou Rothe, Secretary of the Board

